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Hephaestus Holdings Limited

客思控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8173)

PROFIT WARNING

This announcement is made by Hephaestus Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on its preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 September 2022 (the “**Period**”) and the information currently available to the Board, it is expected that the Group may record a loss of not more than HK\$1.8 million attributable to owners of the Company for the Period, as compared with the profit of approximately HK\$2.2 million for the period ended 30 September 2021. The decrease in net profit for the Period was primarily attributable to the decrease in revenue recognized based on the percentage of completion of projects of interior design and execution services during the Period.

The Company is in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary assessment made by the management of the Company with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company’s auditors or reviewed by the audit committee of the Company and may be subject to adjustments. The interim results announcement of the Company for the Period is expected to be announced on 11 November 2022. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hephaestus Holdings Limited
Huang Liang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 November 2022

As at the date of this announcement, the Board comprised two executive Directors, Mr. Huang Liang and Ms. Lou Yi and three independent non-executive Directors, Mr. Luk Chi Shing, Mr. Lee Man Chun and Mr. Zheng Yuqiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.hephaestus.com.hk.